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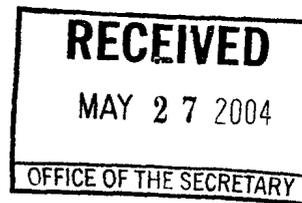
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May 25, 2004

S7-10-04

Chairman William H. Donaldson
U. S. Securities Commission
450 First Street, NW
Washington, DC 20549
Subject: File #S7-10-04



Dear Mr. Chairman,

I am writing to express my appreciation for the inclusion of provisions in the Regulation New Market System proposal that could provide investors with greater choice in the securities markets.

As a knowledgeable investor, I would like you to encourage the other members of the Commission to support the concept of an "opt-out" provision in the trade through rule. I believe the strict definition of the trade through rule denies investors the flexibility they desire in the execution of their trades,

I believe a more investor-friendly marketplace is in order and I, also, feel we need more choice in the implementation of the final rule. I would encourage you, however, to make this change as uncomplicated as possible so less experienced investors will be protected. You may want to consider a "best execution" standard to protect those who are less familiar with the markets.

Please consider giving experienced investors more choice by considering a change to the trade through rule.

Best regards,

Zonk Czonstka
Zonk Czonstka
Committeeman, Okaloosa County Republican Party

CC: Commissioner Paul S. Atkins
Commissioner Roel C. Campos
Commissioner Cynthia A. Glassman
Commissioner Harvey J. Goldschmid
Senator Bob Graham
Senator Bill Nelson